



## Financial Management - Series 7000

### Investment of Funds - 7280

The Superintendent, and his/her designee, is authorized to use an investment advisor and to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments shall be made with the objective of producing the greatest return, consistent with prudent practice.

#### **Legal References:**

- RCW 28A.320.300 Investment of funds, including funds received by ESD--Authority--  
Procedure
- RCW 28A.320.320 Investment of funds of district --Service fee
- RCW 36.29.020 Custodian of moneys--Investment of funds not required for immediate  
expenditures, service fee
- RCW 43.250 Investment of local government funds
- WAC 210-01 Local Government Investment Pool

Adopted: 03-11-1999

Revised: 04-26-2001