



## **Financial Management - Series 7000**

### **Transfers Between Budget Classifications - 7145**

It is the policy of the Peninsula School Board to authorize transfers between budget classifications provided such transfers have been approved by the Superintendent or designee; and provided, further, that any transfer which results in an over-expenditure of any major activity or object will be reported to the Board. It is a policy, furthermore, that the total budgeted expenditures for each fund as adopted in the final budget shall constitute the appropriations of the District and District officials shall be limited in their expenditures to the total appropriation approved for each fund.

#### **Legal References:**

RCW 28A.505.150 Budgeted expenditures as appropriations - Interim expenditures - Transfer between budget classes.

Adopted: 01-09-1973 (formerly 7141)

Revised: 01-09-1979 (DBK)

Revised: 09-13-1990

Revised: 03-11-1999