

Peninsula School District
2003 BOND: CAPITAL PROJECTS FUND
CONSTRUCTION PROJECT SUMMARY
August 2013

PROJECT	FUNDS BUDGETED	EXPENSED TO DATE	% OF BUDGET SPENT TO DATE	OUT-STANDING ENCUMBRANCES	TOTAL COMMITTED	% OF PROJ. COMPLETE	START DATE	FUNDS UNCOMMITTED
10 - Purdy Modernization	8,000,000	9,052,867	113.16%	-	9,052,867	100%	Aug-03	(1,052,867)
11 - H Ridge Final Phase	7,000,000	6,727,639	96.11%	-	6,727,639	100%	Feb-04	272,361
20 - Technology Systems	2,750,000	2,627,619	95.55%	-	2,627,619	100%	Aug-03	122,381
21 - Comm Systems	3,550,000	2,321,063	65.38%	-	2,321,063	100%	May-04	1,228,937
30/31 - HVAC Unit Upgrades	9,580,000	8,766,849	91.51%	-	8,766,849	100%	Aug-03	813,151
32 - Sawdust Collectors	500,000	289,128	57.83%	-	289,128	100%	Aug-03	210,873
40 - Replace Portables	5,300,000	7,485,590	141.24%	-	7,485,590	100%	Sep-03	(2,185,590)
50 - GHHS Aud & Home Ec	600,000	797,140	132.86%	-	797,140	100%	Feb-04	(197,140)
51 - PHS Library & Classrooms	5,200,000	6,354,639	122.20%	-	6,354,639	100%	Sep-03	(1,154,639)
52 - Lockers in pool areas	250,000	160,761	64.30%	-	160,761	100%	Jul-03	89,239
53 - ADA Access/High Schools	575,000	575,000	100.00%	-	575,000	100%	Apr-05	1
54 - Modular Additions	720,000	232,127	32.24%	-	232,127	50%	Dec-03	487,873
55 - Kopa/KPMS Floor Cov.	500,000	585,870	117.17%	-	585,870	100%	Jul-03	(85,870)
60 - Replace Pool Boilers	475,000	213,668	44.98%	-	213,668	100%	Sep-03	261,332
xx - Interest Earnings	1,862,805							1,862,805
TOTAL	46,862,805	46,189,957		-	46,189,957			672,848
68 - CTP Building	672,848	665,539			665,539	100%	Jul-12	7,309

Reserve for CTP Balance

Funds left after completion of above projects will be used for parking lot and exterior lighting improvements and indoor lighting and energy retrofits

State Match Funds	Budget	Spent	Encumbered	Committed	Balance
Budget (including interest)	4,454,423				
61 - Parking Lot Projects		3,322,180		3,322,180 100%	
62 - Energy Efficiency Projects		1,773,633		1,773,633 100%	(641,390)

Total State Match Dollars received from 2003 bond construction: \$4,416,798 (\$2,716,627 from Purdy & \$1,700,171 from HRMS)

Amount exceeding Bond and State Match funding was coded to Capital Projects fund balance

NOTES TO 2003 CAPITAL PROJECTS CONSTRUCTION PROJECTS SUMMARY

The Audit Committee recommends that deviations to the spending budget recommended by the Capital Facilities Task Force be annotated with footnotes, rather than altering the original spending budget. These notes are intended to provide community accountability,

- Note 1 The District selected a more expensive floor covering upgrade for Kopachuck and KPMS to reduce long term maintenance costs. As a result, not all of the classrooms floor coverings could be replaced within the budget parameters. \$100,000 more is needed to complete the project. The cost of locker improvements at PHS & GHHS are lower than expected. Once this project is completed, the Audit Committee recommends any remaining \$\$ be used for floor covering upgrades at Kopachuck & KPMS.
- Note 2 The Audit Committee concurs with the staff recommendation that underspending in this/these areas be moved to the Purdy modernization project to cover unanticipated construction bid cost increases.
- Note 3 The Audit Committee concurs with the staff recommendation that Project 30 (Replace HVAC Units) and Project 31 (Centralize HVAC Controls) be combined into one line item for budget tracking purposes.
- Note 4 Balance should be reserved for Community Transition facility